



FEBRUARY 13, 2025

MEXICO ACADEMY & CENTRAL SCHOOLS

2025-26 Budget Update

Revenues & Expenses – Starting Look



ESTIMATED EXPENSES SUMMARIZED

SUMMARIZED BY FUNCTION (PURPOSE) - SALARIES

Expense Function (Code)	25/26 Initial Projection	24/25 Budget	Proposed Change	23/24 Budget	23/24 Actual Expenses	Over/Under: 23/24 Budget
General Support (1000 codes)	\$ 3,239,264	\$ 3,144,912	\$ 94,352	\$ 3,154,735	\$ 2,937,839	\$ 216,896
Instruction (2000 codes)	\$ 24,718,251	\$ 23,998,280	\$ 719,971	\$ 21,932,488	\$ 21,121,573	\$ 810,915
Transportation (5000 codes)	\$ 2,616,291	\$ 2,540,087	\$ 76,204	\$ 2,816,304	\$ 2,504,214	\$ 312,090
Community Service (6000-7000 codes)	\$ 103,000	\$ 100,000	\$ 3,000	\$ 129,680	\$ 75,255	\$ 54,425
Benefits	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Debt Service	0	0	0	0	0	0
Interfund Transfers (9000 codes)	0	0	0	0	0	0
TOTAL SALARIES	\$ 30,676,806	\$ 29,783,279	\$ 893,527	\$ 28,033,207	\$ 26,638,881	\$ 1,394,326





ESTIMATED EXPENSES SUMMARIZED

SUMMARIZED BY FUNCTION (PURPOSE) – NON-SALARY

Expense Function (Code)	25/26 Initial Projection	24/25 Budget	Proposed Change	23/24 Budget	23/24 Actual Expenses	Over/Under: 23/24 Budget
General Support (1000 codes)	\$ 5,055,359	\$ 4,874,403	\$ 180,956	\$ 4,798,082	\$ 3,936,135	\$ 861,947
Instruction (2000 codes)	\$ 9,707,253	\$ 9,707,253	\$ 0	\$ 9,693,553	\$ 8,342,781	\$ 1,350,772
Transportation (5000 codes)	\$ 778,395	\$ 778,395	\$ 0	\$ 776,745	\$ 470,791	\$ 305,954
Community Service (6000-7000 codes)	\$ 25,000	\$ 25,000	\$ 0	\$ 25,000	\$ 14,437	\$ 10,563
Benefits	\$ 16,212,179	\$ 15,420,710	\$ 791,469	\$ 14,521,246	\$ 13,588,210	\$ 933,036
Debt Service	4,981,755	4,863,160	118,595	5,138,667	5,121,147	17,520
Interfund Transfers (9000 codes)	265,000	265,000	0	165,000	1,703,922	(1,538,922)
TOTAL NON-SALARIES	\$ 37,024,941	\$ 35,933,921	\$1,091,020	\$ 35,118,293	\$ 33,177,423	\$ 1,940,870





ESTIMATED EXPENSES SUMMARIZED

SUMMARIZED BY FUNCTION (PURPOSE) – ALL EXPENDITURES

Expense Function (Code)	25/26 Initial Projection	24/25 Budget	Proposed Change	23/24 Budget	23/24 Actual Expenses	Over/Under: 23/24 Budget
General Support (1000 codes)	\$ 8,294,623	\$ 8,019,315	\$ 275,308	\$ 7,952,817	\$ 6,873,974	\$ 1,078,843
Instruction (2000 codes)	\$ 34,425,504	\$ 33,705,533	\$ 719,971	\$ 31,626,041	\$ 29,464,354	\$ 2,161,687
Transportation (5000 codes)	\$ 3,394,686	\$ 3,318,482	\$ 76,204	\$ 3,593,049	\$ 2,975,005	\$ 618,044
Community Service (6000-7000 codes)	\$ 128,000	\$ 125,000	\$ 3,000	\$ 154,680	\$ 89,692	\$ 64,988
Benefits	\$ 16,212,179	\$ 15,420,710	\$ 791,469	\$ 14,521,246	\$ 13,588,210	\$ 933,036
Debt Service	4,981,755	4,863,160	118,595	5,138,667	5,121,147	17,520
Interfund Transfers (9000 codes)	265,000	265,000	0	165,000	1,703,922	(1,538,922)
TOTAL NON-SALARIES	\$ 67,701,747	\$ 65,717,200	\$ 1,984,547	\$ 63,151,500	\$ 59,816,304	\$ 3,335,196



ESTIMATED REVENUES SUMMARIZED

SUMMARIZED BY FUNCTION (PURPOSE) – ALL REVENUES, NO APPROPRIATED FUND BALANCE

Revenue Function (Code)	25/26 Initial Projection	24/25 Budget	Proposed Change	23/24 Budget	23/24 Actual Revenues	Over/Under: 23/24 Budget
Local Sources – Tax Related (1000-1099 codes)	\$ 23,268,008	\$ 22,470,090	\$ 797,918	\$ 22,096,941	\$ 22,101,781	\$ 4,840
Local Sources – Non-Tax Related (1100-2999 codes)	\$ 1,960,500	\$ 1,920,394	\$ 40,106	\$ 842,000	\$ 3,485,744	\$ 2,643,744
State Sources (3000 codes)	\$ 38,112,702	\$ 36,372,986	\$ 1,739,716	\$ 35,049,530	\$ 34,540,798	\$ (508,732)
Federal Sources (4000 codes)	\$ 140,000	\$ 140,000	\$ 0	\$ 100,000	\$ 150,886	\$ 50,886
Interfund Transfers (5000 codes)	\$ 100,000	\$ 100,000	\$ 0	\$ 100,000	\$ 112,000	\$ 12,000
TOTAL REVENUES	\$ 63,581,210	\$ 61,003,470	\$ 2,577,740	\$ 58,188,471	\$ 60,391,209	\$ 2,202,738

Take Note

- This is a picture of revenues without:
 1. A Tax Levy Increase
 2. Using Appropriated Fund Balance &/or Reserves to balance the budget

***** I DO NOT EXPECT EITHER OF THESE THINGS TO HAPPEN *****



ESTIMATED REVENUES SUMMARIZED

SUMMARIZED BY FUNCTION (PURPOSE) – ALL REVENUES + APPROPRIATED FUND BALANCE

Revenue Function (Code)	25/26 Initial Projection	24/25 Budget	Proposed Change	23/24 Budget	23/24 Actual Revenues	Over/Under: 23/24 Budget
Local Sources – Tax Related (1000-1099 codes)	\$ 23,268,008	\$ 22,470,090	\$ 797,918	\$ 22,096,941	\$ 22,101,781	\$ 4,840
Local Sources – Non-Tax Related (1100-2999 codes)	\$ 1,960,537	\$ 1,920,394	\$ 40,106	\$ 842,000	\$ 3,485,744	\$ 2,643,744
State Sources (3000 codes)	\$ 38,112,702	\$ 36,372,986	\$ 1,739,716	\$ 35,049,530	\$ 34,540,798	\$ (508,732)
Federal Sources (4000 codes)	\$ 140,000	\$ 140,000	\$ 0	\$ 100,000	\$ 150,886	\$ 50,886
Interfund Transfers (5000 codes)	\$ 100,000	\$ 100,000	\$ 0	\$ 100,000	\$ 112,000	\$ 12,000
Appropriated Reserves	\$ 1,120,500	\$ 1,200,000	\$ (79,500)	\$ 1,213,029	\$ 0	\$ (1,213,029)
Appropriated Fund Balance	\$ 3,000,000	\$ 3,513,730	\$ (513,000)	\$ 3,750,000	\$ 0	\$ (3,750,000)
TOTAL REVENUES	\$ 67,701,747	\$ 65,717,200	\$ 1,984,547	\$ 63,151,500	\$ 60,391,209	\$ (2,760,291)

***** Reducing the use of Appropriated Fund Balance & Reserves *****



WHERE DOES THAT LEAVE US???

AN OVERALL LOOK			
	<u>2025-2026</u> <u>Projection</u>	<u>2024-2025</u> <u>Budget</u>	Budget to Budget Change
Total Expenditures	\$ 67,701,747	\$ 65,717,200	\$ 1,984,547
Total Revenues <u>w/o FB</u>	\$ 63,581,247	\$ 61,003,470	\$ 2,577,777
Surplus/(Deficit)	\$ (4,120,500)	\$ (4,713,730)	\$ 593,230
Total Expenditures	\$ 67,701,747	\$ 65,717,200	\$ 1,984,547
Total Revenues <u>w/ FB</u>	\$ 67,701,747	\$ 65,717,200	\$ 1,984,547
Surplus/(Deficit)	\$ 0	\$ 0	\$ 0

NEXT: OTHER THINGS TO CONSIDER



Other Things to Consider

- This projection does not include a Tax Levy increase. We will be discussing the Tax Levy in our next meeting
 - As mentioned in my first presentation (Budget Parameters), a 1% tax levy generates approximately \$133,000 in additional revenue
- This does not include expenses for any 25/26 budgetary asks (preparing)
- Still working through BOCES needs assessment
- Still negotiating multiple contracts. As mentioned in the budget parameters meeting, 3%, the approximate forecasted inflation rate, is being used for salary projections
- This projection model includes progress towards the District's goal to reduce the use of Appropriated Fund Balance and Reserves to balance the budget. This reliance was reduced by almost \$600,000 in this 25/26 budget projection.
- Budget Committee meeting upcoming. We will review their feedback.



25/26 BUDGETARY ASKS

- *12:1:4 Classroom*
 - *Teacher, TAs/Aides, Monitor*
- *Speech Teacher*
- *Social Studies Teacher*
- *Social Emotional & Behavioral Support*
- *Build in funds for necessary replacement and regular maintenance plans across various departments*
 - *IT*
 - *O&M*
 - *Transportation*
- *New bus radio company*





25/26 CAPITAL OUTLAY PROJECT

Projects for Considerations:

1. Display sign at another building (board to choose which building)
 - a. Security use of that sign for messaging to the community.
 - b. Exterior Display signs are alternates as part of the 2023 CIP (bid opening on 3/19)
2. New Haven – remove 1986 underground fuel tank
3. New Haven UV replacement (installation of 7 purchased units)
 - a. 101,102,103,104,107,108, and the Library (labor and fittings only)
4. ME Playground Expansion plus exterior doors
 - a. Install new stored equipment (Climber and Merry go all).
5. MS - Replace 3 (2001) High Efficiency aluminum core Hot Water Boilers (24 years old – 20 year life expectancy is typical)



Next Meeting

- ✓ Tax Cap & Tax Levy
- ✓ Continued Discussion related to Budgetary Asks
- ✓ Bus Propositions
 - decision on Electric Bus Proposition
- ✓ Continue Capital Outlay Discussion





Questions?
Discussion?