



JANUARY 23, 2025

MEXICO ACADEMY & CENTRAL SCHOOLS

2025-26 Budget Update

A high level glance at Expenses & State Aid



EXPENSES AT A GLANCE

HIGH IMPACT EXPENSES

Expense Category	Approx. % of Total Budget *	24-25 Approved Budget	25-26 Estimated Budget	Change (from 23-24 Budget)
Instructional Salaries	31.7 %	\$ 21,481,167	\$ 22,125,602	\$ 644,435
Non-Instructional Salaries	12.8 %	\$ 8,302,112	\$ 8,551,175	\$ 249,063
Total Salaries	44.5 %	\$ 29,783,279	\$ 30,676,777	\$ 893,498
Social Security	3.4 %	\$ 2,279,604	\$ 2,346,773	\$ 67,169
TRS (Teacher's Retirement System)	3.2 %	\$ 2,154,936	\$ 2,212,560	\$ 57,624
ERS (Employee's Retirement System)	1.5 %	\$ 1,259,482	\$ 1,410,944	\$ 151,462
Health/Dental Insurance	13.7 %	\$ 9,017,520	\$ 9,558,571	\$ 541,051
Total High Impact Benefits	21.8 %	\$ 14,711,542	\$ 15,528,848	\$ 817,306
Debt Service	8.6 %	\$ 4,863,160	\$ 4,875,000	\$ 11,840
BOCES	15.3 %	\$ 9,599,359	\$ 9,887,340	\$ 287,981
Total High Impact Expenses	90.2%	\$ 58,957,340	\$ 60,967,965	\$ 2,010,625

LOW IMPACT EXPENSES

Expense Category	Approx. % of Total Budget *
Equipment	< 0.4 %
Contractual	< 5.0 %
Materials & Supplies	< 2.0 %
Textbooks	< 0.2 %
Other Benefits	< 1.0 %
Transfers to Other Funds	< 3.0 %

- *Low Impact Expenses* tend to be dependent on programs and services being provided across the District.
- Per SED, the estimated inflation rate is 2.8%, which would likely apply to most of these *low impact items*

Most numbers provided are initial estimates based on a 3% increase across all expenses and are open to change as the budgeting process continues and more information becomes available.

**Based on 23/24 Actual Expenses*



AID PROJECTIONS AT A GLANCE

STATE AID REVENUES

Source of Revenue	2024-2025 Approved Budget	2025-2026 Executive Aid Run	\$\$ Change (from 24-25 Budget)	\$\$ Change (from 24-25 Budget)
General Aids (Foundation)	\$ 24,214,296	\$ 25,588,325	\$ 1,374,029	5.67 %
High-Cost Aid (*)	\$ 1,482,392	\$ 1,433,957	\$ (48,453)	-3.27 %
Private Excess Cost Aid	\$ 0	\$ 0	\$ 0	0 %
Hardware & Technology Aid	\$ 33,658	\$ 33,750	\$ 92	.27 %
Software, Library & Textbook Aid	\$ 156,925	\$ 157,682	\$ 757	2.57 %
Transportation Aid (*)	\$ 3,733,620	\$ 3,745,823	\$ 12,203	.33 %
BOCES Aids (*)	\$ 3,550,915	\$ 4,391,480	\$ 840,565	23.67 %
Building Aid	\$ 3,310,220	\$ 3,143,165	\$ (167,055)	-5.05 %
Total Estimated State Aid	\$ 36,482,026	\$ 38,494,182	\$ 2,012,156	5.52 %

THINGS TO REMEMBER & NOTE

- State Aid makes up approximately 60% of our total revenue annually
- (*) These noted items are expense-based aids and could be adjusted for 2023-24 actual spending
- Was happy to see some adjustments to the Foundation Aid Formula, particularly that the Free and Reduced Price Lunch (FRPL) data will be replaced with Economically Disadvantaged data





Next Meeting

- ✓ Update on State Aid Projections
- ✓ Closer look at Expenses
- ✓ Start to look at Budget Requests
- ✓ Start to look at Tax Rate & Tax Cap
- ✓ Continued update on Long Range Plan



Questions?